

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 13D**  
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED  
PURSUANT TO § 240.13d-2(a)

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Amendment No. 3)\*

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**AtriCure, Inc.**

(Name of Issuer)

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**Common Stock, \$0.001 par value per share**

(Title of Class of Securities)

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**04963C209**

(CUSIP Number)

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**Michael R. Murphy**  
**Discovery Group I, LLC**  
**191 North Wacker Drive**  
**Suite 1685**

**Chicago, Illinois 60606**

**Telephone Number: (312) 265-9600**

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(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

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**February 13, 2013**

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. Names of Reporting Persons.  
Discovery Equity Partners, L.P.
- 
2. Check the Appropriate Box if a Member of a Group (See Instructions)
- (a)
- (b)
- 
3. SEC Use Only
- 
4. Source of Funds (See Instructions)  
WC
- 
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
- 
6. Citizenship or Place of Organization  
Illinois
- 
7. Sole Voting Power  
None.
- 
8. Shared Voting Power  
1,454,971
- 
9. Sole Dispositive Power  
None.
- 
10. Shared Dispositive Power  
1,454,971
- 
11. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,454,971
- 
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
- 
13. Percent of Class Represented by Amount in Row (11)  
8.6%
- 
14. Type of Reporting Person (See Instructions)  
PN
- 

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

- 
1. Names of Reporting Persons.  
Discovery Group I, LLC
- 
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  0  
(b)  0
- 
3. SEC Use Only
- 
4. Source of Funds (See Instructions)  
AF
- 
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  0
- 
6. Citizenship or Place of Organization  
Delaware
- 
7. Sole Voting Power  
None.
- 
8. Shared Voting Power  
1,454,971
- 
9. Sole Dispositive Power  
None.
- 
10. Shared Dispositive Power  
1,454,971
- 
11. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,454,971
- 
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  0
- 
13. Percent of Class Represented by Amount in Row (11)  
8.6%
- 
14. Type of Reporting Person (See Instructions)  
IA
- 

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

- 
1. Names of Reporting Persons.  
Daniel J. Donoghue
- 
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
- 
3. SEC Use Only
- 
4. Source of Funds (See Instructions)  
AF
- 
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
- 
6. Citizenship or Place of Organization  
United States of America
- 
7. Sole Voting Power  
None.
- 
- Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With
8. Shared Voting Power  
1,454,971
- 
9. Sole Dispositive Power  
None.
- 
10. Shared Dispositive Power  
1,454,971
- 
11. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,454,971
- 
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
- 
13. Percent of Class Represented by Amount in Row (11)  
8.6%
- 
14. Type of Reporting Person (See Instructions)  
IN
-

1. Names of Reporting Persons.

Michael R. Murphy

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Source of Funds (See Instructions)

AF

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

United States of America

7. Sole Voting Power

None.

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

8. Shared Voting Power

1,454,971

9. Sole Dispositive Power

None.

10. Shared Dispositive Power

1,454,971

11. Aggregate Amount Beneficially Owned by Each Reporting Person

1,454,971

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

8.6%

14. Type of Reporting Person (See Instructions)

IN

**Item 1. Security and Issuer**

This Amendment No. 3 to Schedule 13D (“**Amendment No. 3**”) relates to the Common Stock, \$0.001 par value per share (the “**Common Stock**”), of AtriCure, Inc., a Delaware corporation (the “**Company**”), which has its principal executive offices at 6217 Centre Park Drive, West Chester, Ohio 45069. This Amendment No. 3 amends and supplements, as set forth below, the information contained in items 1, 3, 4, 5 and 6 of the Schedule 13D filed by the Reporting Persons with respect to the Company on September 10, 2010, as amended by Amendment No. 1 thereto filed by the Reporting Persons with respect to the Company on September 27, 2010, and Amendment No. 2 thereto filed by the Reporting Persons with respect to the Company on December 19, 2012 (as so amended, the “**Schedule 13D**”). All capitalized terms used herein but not defined herein have the meanings set forth in the Schedule 13D. Except as amended by this Amendment No. 3, all information contained in the Schedule 13D is, after reasonable inquiry and to the best of the Reporting Persons’ knowledge and belief, true, complete and correct as of the date of this Amendment No. 3.

**Item 3. Source and Amount of Funds or Other Consideration**

Item 3 of the Schedule 13D is hereby amended to read in its entirety as follows:

The total purchase price for the 1,454,971 shares of Common Stock beneficially owned by the Reporting Persons as of February 14, 2013 was approximately \$10,998,074. The source of such funds was the assets of Discovery Equity Partners, including proceeds of margin loans under margin loan facilities maintained in the ordinary course of business by Discovery Equity Partners with a broker on customary terms and conditions. Discovery Equity Partners is the legal owner of all of the Common Stock beneficially owned by Discovery Group and Messrs. Donoghue and Murphy.

**Item 4. Purpose of Transaction**

The first sentence of Item 4 of the Schedule 13D is hereby amended to read as follows:

The Reporting Persons acquired beneficial ownership of the shares of Common Stock reported herein as part of their investment activities on behalf of Discovery Equity Partners.

**Item 5. Interest in Securities of the Issuer**

Item 5 of the Schedule 13D is hereby amended to read in its entirety as follows:

The information concerning percentages of ownership set forth below is based on 16,895,940 shares of Common Stock outstanding as of January 14, 2013 as reported in the Company’s Prospectus filed with the Securities Exchange Commission on January 16, 2013 pursuant to Rule 424(b)(5) under the Securities Act of 1933, as amended.

Discovery Equity Partners beneficially owns 1,454,971 shares of Common Stock as of February 14, 2013, which represents 8.6% of the outstanding Common Stock.

Discovery Group beneficially owns 1,454,971 shares of Common Stock as of February 14, 2013, which represents 8.6% of the outstanding Common Stock.

Mr. Donoghue beneficially owns 1,454,971 shares of Common Stock as of February 14, 2013, which represents 8.6% of the outstanding Common Stock.

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Mr. Murphy beneficially owns 1,454,971 shares of Common Stock as of February 14, 2013, which represents 8.6% of the outstanding Common Stock.

Discovery Group is the sole general partner of Discovery Equity Partners. Messrs. Donoghue and Murphy are the sole managing members of Discovery Group. As a consequence, Discovery Group and Messrs. Donoghue and Murphy may be deemed to share beneficial ownership of all of the shares of Common Stock owned by Discovery Equity Partners.

The transactions in Common Stock effected by the Reporting Persons during the past 60 days are set out in Exhibit 1 hereto.

No person other than Discovery Equity Partners is known to any Reporting Person to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, any of the shares of Common Stock reported herein.

**Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Item 6 of the Schedule 13D is hereby amended to read in its entirety as follows:

There are no contracts, arrangements, understandings or relationships (legal or otherwise) between or among any of the Reporting Persons and any other person with respect to any securities of the Company other than the governing documents of Discovery Group and Discovery Equity Partners, the margin loan facilities referred to under Item 3 above, the Joint Filing Agreements of the Reporting Persons with respect to the Schedule 13D that were included as exhibits thereto, the Joint Filing Agreement of the Reporting Persons with respect to this Amendment No. 3 included as Exhibit 2 to this Amendment No. 3, and the Powers of Attorney granted by Messrs. Donoghue and Murphy with respect to reports under Section 13 of the Securities Exchange Act of 1934, as amended, which Powers of Attorney are included as Exhibit 3 and Exhibit 4, respectively, to this Amendment No. 3.

**Item 7. Material to Be Filed as Exhibits**

Exhibit 1: List of transactions effected by the Reporting Persons in the Company's Common Stock during the 60-day period preceding this filing.

Exhibit 2: Joint Filing Agreement dated as of February 15, 2013, by and among Discovery Equity Partners; Discovery Group; Daniel J. Donoghue; and Michael R. Murphy.

Exhibit 3: Power of Attorney of Daniel J. Donoghue, dated as of April 28, 2008.

Exhibit 4: Power of Attorney of Michael R. Murphy, dated as of April 28, 2008.

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**Signature**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 15, 2013

\_\_\_\_\_  
Date

**DISCOVERY GROUP I, LLC,**  
for itself and as general partner of  
**DISCOVERY EQUITY PARTNERS, L.P.**

By: Michael R. Murphy\*

\_\_\_\_\_  
Signature

Michael R. Murphy, Managing Member

\_\_\_\_\_  
Name/Title

Daniel J. Donoghue\*

\_\_\_\_\_  
Signature

Daniel J. Donoghue

\_\_\_\_\_  
Name/Title

Michael R. Murphy\*

\_\_\_\_\_  
Signature

Michael R. Murphy

\_\_\_\_\_  
Name/Title

\*By: /s/ Mark Buckley

\_\_\_\_\_  
Mark Buckley

Attorney-in-Fact for Daniel J. Donoghue  
Attorney-in-Fact for Michael R. Murphy

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## **Exhibit Index**

- Exhibit 1 List of transactions effected by the Reporting Persons in the Company's Common Stock during the 60-day period preceding this filing.
- Exhibit 2 Joint Filing Agreement dated as of February 15, 2013, by and among Discovery Equity Partners; Discovery Group; Daniel J. Donoghue; and Michael R. Murphy.
- Exhibit 3 Power of Attorney of Daniel J. Donoghue, dated as of April 28, 2008.
- Exhibit 4 Power of Attorney of Michael R. Murphy, dated as of April 28, 2008.

**TRANSACTIONS DURING PAST 60 DAYS**

The Reporting Persons engaged in the following transactions in shares of Common Stock of the Company during the past 60 days. Such transactions involved the sale of shares on the Nasdaq Global Market. Certain of the prices reported below reflect the weighted average sale price of the shares of Common Stock sold on the relevant date. The Reporting Persons hereby undertake to provide upon request to the SEC staff full information regarding the number of shares and prices at which each transaction was effected.

Date	Type	Price		Shares
12/17/2012	Sale	\$ 6.5330	1	10000
12/18/2012	Sale	\$ 6.6769	2	24030
12/19/2012	Sale	\$ 6.6880	3	1714
12/20/2012	Sale	\$ 6.7873	4	25249
12/21/2012	Sale	\$ 6.8383	5	8808
12/24/2012	Sale	\$ 6.8035	6	1940
12/26/2012	Sale	\$ 6.7567	7	6958
12/27/2012	Sale	\$ 6.8001	8	7890
12/28/2012	Sale	\$ 6.7543	9	4200
12/31/2012	Sale	\$ 6.8160	10	5618
01/02/2013	Sale	\$ 7.1184	11	15704
01/03/2013	Sale	\$ 7.2500		5642
02/05/2013	Sale	\$ 8.0000		100
02/06/2013	Sale	\$ 8.0222	12	13000
02/08/2013	Sale	\$ 8.0356	13	8200
02/11/2013	Sale	\$ 8.1537	14	10638
02/12/2013	Sale	\$ 8.2045	15	13000
02/13/2013	Sale	\$ 8.5531	16	50964
02/14/2013	Sale	\$ 8.5622	17	6142

<sup>1</sup> This transaction was executed in multiple trades at prices ranging from \$6.50 – 6.565.

<sup>2</sup> This transaction was executed in multiple trades at prices ranging from \$6.65 – 6.75.

<sup>3</sup> This transaction was executed in multiple trades at prices ranging from \$6.65 – 6.72.

<sup>4</sup> This transaction was executed in multiple trades at prices ranging from \$6.765 – 6.81.

<sup>5</sup> This transaction was executed in multiple trades at prices ranging from \$6.77 – 6.85.

<sup>6</sup> This transaction was executed in multiple trades at prices ranging from \$6.80 – 6.84.

<sup>7</sup> This transaction was executed in multiple trades at prices ranging from \$6.75 – 6.81.

<sup>8</sup> This transaction was executed in multiple trades at prices ranging from \$6.80 – 6.805.

<sup>9</sup> This transaction was executed in multiple trades at prices ranging from \$6.75 – 6.78.

<sup>10</sup> This transaction was executed in multiple trades at prices ranging from \$6.80 – 6.85.

<sup>11</sup> This transaction was executed in multiple trades at prices ranging from \$6.93 – 7.17.

<sup>12</sup> This transaction was executed in multiple trades at prices ranging from \$8.00 – 8.07.

<sup>13</sup> This transaction was executed in multiple trades at prices ranging from \$8.00 – 8.07.

<sup>14</sup> This transaction was executed in multiple trades at prices ranging from \$8.14 – 8.18.

<sup>15</sup> This transaction was executed in multiple trades at prices ranging from \$8.19 – 8.23.

<sup>16</sup> This transaction was executed in multiple trades at prices ranging from \$8.30 – 8.67.

<sup>17</sup> This transaction was executed in multiple trades at prices ranging from \$8.50 – 8.60.

## JOINT FILING AGREEMENT

The undersigned hereby agree to the joint filing of Amendment No. 3 to the Schedule 13D to which this Agreement is attached.

Dated: February 15, 2013

**DISCOVERY GROUP I, LLC,**  
for itself and as general partner of  
**DISCOVERY EQUITY PARTNERS, L.P.**

By Michael R. Murphy\*

Michael R. Murphy  
Managing Member

Daniel J. Donoghue\*

Daniel J. Donoghue

Michael R. Murphy\*

Michael R. Murphy

\*By: /s/ Mark Buckley

Mark Buckley  
Attorney-in-Fact for Daniel J. Donoghue  
Attorney-in-Fact for Michael R. Murphy

POWER OF ATTORNEY

The undersigned, Daniel J. Donoghue, hereby appoints Mark Buckley his true and lawful attorney-in-fact and agent, with full power to execute and file with the United States Securities and Exchange Commission and any stock exchange or similar authority, for and on his behalf in any and all capacities, any and all reports required to be filed pursuant to Section 13 of the Securities Exchange Act of 1934 and the rules thereunder on Schedule 13D or 13G, any and all amendments to such reports, with all exhibits, and any other forms or documents as may be necessary in connection with the filing of such reports with the United States Securities and Exchange Commission and any stock exchange or similar authority, granting unto said attorney full power and authority to do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete, as fully as the undersigned might or could do in person.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact and agent.

IN WITNESS WHEREOF the undersigned has caused this Power of Attorney to be executed this 28th day of April, 2008.

/s/ Daniel J. Donoghue  
Daniel J. Donoghue

STATE OF ILLINOIS    )  
                                  ) SS.  
COUNTY OF COOK    )

I, Kareema M. Cruz, a Notary Public in and for the County of Cook, State of Illinois, DO HEREBY CERTIFY that Daniel J. Donoghue, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 28th day of April, 2008.

/s/ Kareema M. Cruz  
Notary Public

POWER OF ATTORNEY

The undersigned, Michael R. Murphy, hereby appoints Mark Buckley his true and lawful attorney-in-fact and agent, with full power to execute and file with the United States Securities and Exchange Commission and any stock exchange or similar authority, for and on his behalf in any and all capacities, any and all reports required to be filed pursuant to Section 13 of the Securities Exchange Act of 1934 and the rules thereunder on Schedule 13D or 13G, any and all amendments to such reports, with all exhibits, and any other forms or documents as may be necessary in connection with the filing of such reports with the United States Securities and Exchange Commission and any stock exchange or similar authority, granting unto said attorney full power and authority to do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete, as fully as the undersigned might or could do in person.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact and agent.

IN WITNESS WHEREOF the undersigned has caused this Power of Attorney to be executed this 28th day of April, 2008.

/s/ Michael R. Murphy  
Michael R. Murphy

STATE OF ILLINOIS    )  
                                  ) SS.  
COUNTY OF COOK    )

I, Kareema M. Cruz, a Notary Public in and for the County of Cook, State of Illinois, DO HEREBY CERTIFY that Michael R. Murphy, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 28th day of April, 2008.

/s/ Kareema M. Cruz  
Notary Public