FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ı | ONB APPROVAL | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| l | Estimated average burden | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Krell Elizabeth D | | | | | | | 2. Issuer Name and Ticker or Trading Symbol AtriCure, Inc. [ATRC] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---|----------------|--|-------|------------------------------|----------------|--|---------|--|-------------------|---|---|--------------|---|---|------------------------------|---|--|--|--|
| | | | | | | | | | | | | | | V Director | r | | 10% Ow | /ner | | |
| (Last) 13005 H | ast) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/07/2018 | | | | | | | | (give title | | Other (s below) | pecify | | |
| | | | 4. If Amandment, Date of Original Filed (Manth/Ds: 10/5 - 2) | | | | | | | 6 Ir | 6 Individual or Joint/Croup Filing (Chack Applicable | | | | | | | | | |
| (Ctroot) | | _ 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | | |
| (Street) HAGERSTOWN MD 21742 | | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | |
| TAGERSTOWN MD 21/42 | | | | | _ | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | reison | | | | | | |
| | | Tal | ole I - No | n-Der | ivativ | e Se | curi | ties Ac | quired | , Dis | sposed of | f, or Ber | neficial | v Owned | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | | tion 2A. Deeme | | | 3. 4. Securities | | es Acquired (A) or Of (D) (Instr. 3, 4 and | | Beneficia | s | Form: | : Direct I Indirect I | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | (, | | | Code | v | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | d ion(s) | | , | (Instr. 4) | | |
| Common Stock 05/07/2 | | | | | | | 2018 | | М | | 10,000 | A | \$9.3 | 29, | 967 | | D | | | |
| Common Stock 05/08/2 | | | | | | 2018 | | | S | | 10,000 | D | \$22.82 | 19, | 967 | D | | | | |
| | | | Table II | | | | | | | | osed of, convertib | | | Owned | | , | | | | |
| 1 Tidle of | 2 | 3. Transaction | 3A. Deem | · · · | | , | <u> </u> | | · • | | | | | 8. Price of | O Number | | 10. | 11. Nature | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | n Date | Execution if any (Month/Da | Date, | 4. Transa Code (8) | | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | e s lly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | p of Indirect Beneficial Ownership t (Instr. 4) | | |
| | | | | | | | | | | | | | Amount | | | | | | | |
| | | | | | Codo | v | | (D) | Date | | Expiration | Tido | Number of | | | | | | | |
| | | | | | Code | <u> </u> | (A) | (D) | Exercisa | oie . | Date | Title | Shares | | | | | | | |
| Stock Option (right to buy) | \$9.3 | 05/07/2018 | | | M | | | 10,000 | 05/23/202 | 14 ⁽²⁾ | 05/23/2023 | Common Stock | 10,000 | \$0.00 | 0 | | D | | | |

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$22.63 to \$22.97 per share. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

2. These options were granted on May 23, 2013 and are exercisable cumulatively at a rate of 33% per annum beginning one year from date of grant.

Remarks:

<u>/s/ Elizabeth D. Krell</u> <u>05/09/2018</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.